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Laventhol & Horwath
Certified Public Accountants

NATIONAL TREND OF BUSINESS
Lodging Industry

A SERVICE TO THE CLIENTS OF LAVENTHOL & HORWATH

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MAY 1987 COMPARED WITH MAY 1986

OCCUPANCIES INCREASE SEVENTH CONSECUTIVE MONTH

The May occupancy rate stands at 68.2 percent, an increase of 3.0 percent from May of 1986. This is the seventh consecutive monthly increase over last year. The Middle Atlantic region led the nation with an occupancy rate of 82.4 percent, up 3.8 percent from the comparable period last year. The South Atlantic region posted the most substantial gain with an increase of 6.6 percent over the previous May bringing the 1987 occupancy figure to 71.1 percent. For the third straight month, the West North Central region experienced a significant decline, 5.1 percent, to the current level of 61.4 percent. The national year-to-date occupancy rate stands at 66.7 percent, an increase of 2.9 percent.

The average room rate for May is $69.48, up 3.6 percent from a year ago. The Middle Atlantic region displayed the highest daily rate of $108.48, an increase of 5.4 percent from May of 1986. This outpaces all other areas by a substantial margin mainly due to the high cost of living in the metropolitan areas of New York, Washington D.C., and Philadelphia. The West North Central region had one of the lowest room rates at $52.28 a decrease of 0.3 percent, possibly due to the continually declining occupancy rates in that area. The rest of the country posted moderate rate increases. Nationwide, year-to-date average room rate stands at $69.48, 3.6 percent above the comparable period last year.

Total sales for all lodging establishments rose 6.5 percent during the month while room sales increased 7.6 percent compared with the previous May. All sales in the West proved exceptionally strong outpacing the rest of the nation. Year-to-date total sales are 7.3 percent higher than the 1986 level.

Food and beverage operations for May showed slight improvement over the previous year as the number of covers served climbed 0.4 percent. Average receipt per cover also rose to $11.40 from $10.78 during May of 1986. The number of covers served year-to-date increased 0.4 percent.

Laventhol & Horwath's Inventory of the Lodging Industry (ILI) data base can be a valuable tool for any hotelier. A standard report supplies the reader with information on specific market segments regarding size, type, region, state, chain, and location. It covers the industry as a whole or may be tailored to fit your needs. Presently our files contain over 24,000 properties in over 2.65 million rooms with an average rack rate of $50.45. These lodging establishments comprise approximately 99.9 percent of the industry nationwide with more than twenty five rooms. For details please contact John Krepelka or Beth Rifkin in Laventhol & Horwath's Research and Development division at the above address.

		Projections	Actual Last Year
JULY	1987	68-70%	69.6%
AUGUST	1987	72-74%	72.8%
SEPTEMBER	1987	62-64%	63.8%

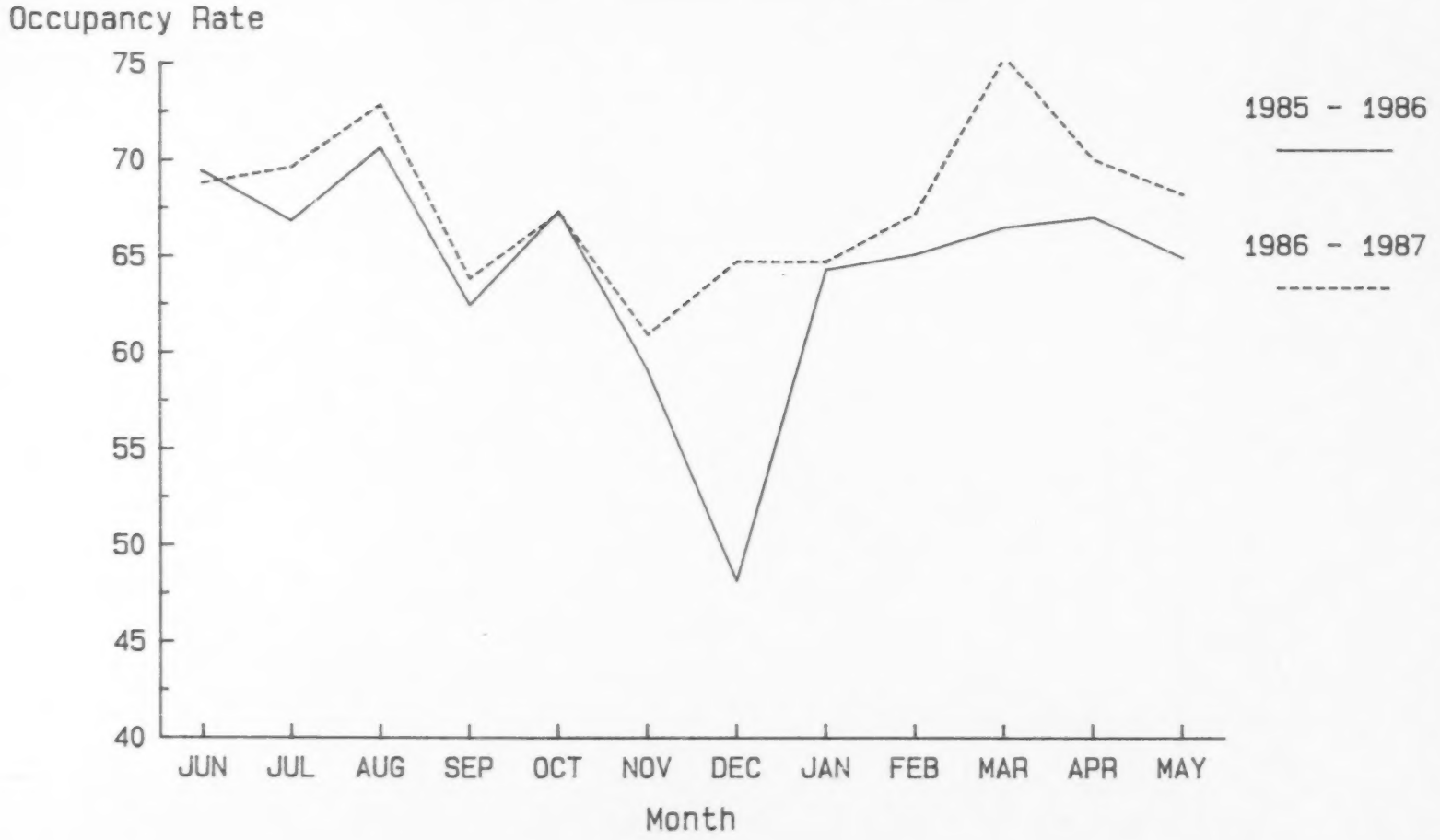
SEASONALLY ADJUSTED OCCUPANCY RATES FOR THE MAJOR CLASSIFICATIONS

	This Month	Percentage Changes*
TOTAL U.S.A.	66.1%	-1.7%
AFFILIATION:		
Chain	65.6	-2.4
Independent	65.0	-0.6
CENSUS REGION:		
Northeast	74.3	-1.5
North Central	61.4	0.8
South	62.9	-3.4
West	70.4	-0.1
CENSUS DIVISION:		
New England	66.6	-1.2
Middle Atlantic	77.8	1.0
South Atlantic	68.0	2.4
East North Central	63.0	1.1
East South Central	63.6	10.8
West North Central	58.5	-2.6
West South Central	53.1	-9.1
Mountain	57.2	-11.0
West	72.0	-1.5
LOCATION:		
Center City	66.5	-1.0
Suburban	61.4	-5.2
Airport	66.7	-1.9
Highway	64.8	-0.9
Resort	70.4	3.7
SIZE:		
Under 150 rooms	63.0	0.3
150 to 299 rooms	62.5	-3.8
300 to 600 rooms	64.6	-3.1
Over 600 rooms	73.1	-0.8
TYPE:		
Hotel	66.9	-1.2
Motor Hotel	62.8	-5.0
Economy	65.5	-0.2

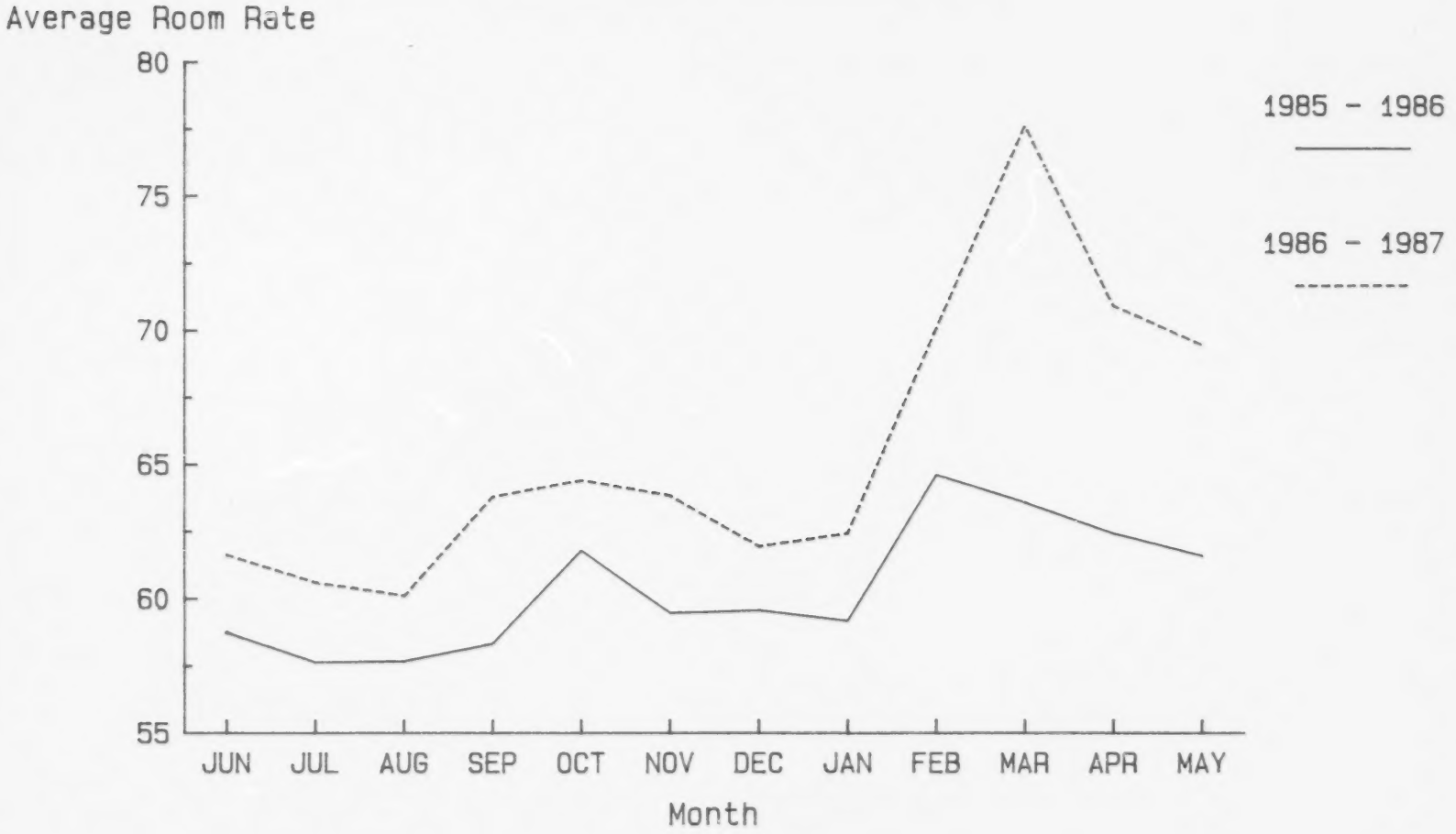
* FROM PREVIOUS MONTH

Mark Lomanno, Director
John Krepelka, Consultant
Research and Development

NATIONAL OCCUPANCY RATE
JUNE 1985 - MAY 1986
JUNE 1986 - MAY 1987



NATIONAL AVERAGE ROOM RATE
JUNE 1985 - MAY 1986
JUNE 1986 - MAY 1987



ROOMS REPORT - MAY 1987 COMPARED WITH MAY 1986

	OCCUPANCY PERCENT		DOUBLE OCCUPANCY PERCENT		ROOM SALES PER OCCUPIED ROOM		ROOM SALES PER GUEST		ROOMS PAYROLL PER OCCUPIED ROOM		ROOMS PAYROLL PERCENT OF ROOMS SALES	
	1987	1986	1987	1986	1987	1986	1987	1986	1987	1986	1987	1986
TOTAL	68.2	66.2	61.0	59.3	$ 69.48	$ 67.04	$ 47.50	$ 46.21	$ 14.69	$ 14.43	19.5	19.9
CENSUS REGION:												
Northeast	79.8	78.0	43.0	39.7	$103.07	$ 98.21	$ 74.32	$ 72.42	$ 20.73	$ 19.54	19.7	19.5
North Central	64.7	66.4	38.9	39.1	58.50	55.25	43.75	41.04	11.23	10.86	18.2	18.9
South	65.5	62.6	76.5	75.4	61.54	60.34	39.28	38.78	13.39	13.62	19.5	20.2
West	70.6	68.5	57.3	55.4	70.00	66.71	48.30	46.08	14.08	13.66	21.0	21.1
CENSUS DIVISION:												
New England	70.9	73.1	43.3	38.2	$ 81.44	$ 80.14	$ 59.37	$ 60.20	$ 15.86	$ 14.96	19.5	18.7
Middle Atlantic	82.4	79.4	43.0	40.0	108.48	102.91	77.27	74.92	21.77	20.56	19.8	19.6
South Atlantic	71.1	66.7	88.3	87.8	65.01	63.10	38.21	37.12	13.94	14.22	19.3	20.3
East North Central	66.5	67.3	37.9	38.5	61.65	56.75	47.13	42.66	11.98	11.57	18.2	19.5
East South Central	65.8	64.6	37.3	44.9	50.12	46.98	38.27	31.34	8.57	8.32	17.2	17.4
West North Central	61.4	64.7	41.0	40.2	52.28	52.45	37.14	37.95	9.94	9.75	18.1	17.8
West South Central	55.4	54.9	45.8	44.2	54.61	55.55	42.98	44.58	12.69	12.88	20.2	20.0
Mountain	56.8	55.2	53.8	53.4	58.63	58.58	44.75	44.98	12.95	12.75	22.0	21.7
Pacific	72.8	70.7	57.7	55.6	71.42	67.78	48.65	43.20	14.41	13.92	20.8	20.9
AFFILIATION:												
Chain	68.2	66.1	58.3	56.6	$ 67.51	$ 65.34	$ 46.85	$ 45.76	$ 14.06	$ 13.76	19.1	19.4
Independent	68.1	66.8	73.2	71.3	79.62	75.76	50.17	48.02	18.99	18.95	21.7	22.5
LOCATION:												
Center City	70.0	67.7	46.0	44.5	$ 87.64	$ 84.36	$ 63.20	$ 61.73	$ 17.96	$ 17.25	19.8	19.7
Suburban	64.5	65.3	53.6	52.2	58.51	56.22	40.47	38.88	11.86	11.83	19.2	19.9
Airport	66.4	63.4	32.1	31.4	54.63	54.10	43.85	43.57	10.49	10.57	18.6	19.0
Highway	65.3	64.9	77.2	76.5	44.32	43.29	26.12	25.76	8.98	9.08	19.8	20.7
Resort	72.6	67.6	101.7	99.6	77.16	73.93	42.09	40.41	15.63	15.96	19.2	20.5
SIZE:												
Under 150 Rooms	64.3	64.9	65.4	62.4	$ 47.91	$ 46.07	$ 30.93	$ 30.03	$ 12.47	$ 12.70	24.1	25.9
150 - 299 Rooms	64.3	62.3	61.4	57.2	56.10	54.92	36.12	36.07	11.77	11.76	20.2	20.6
300 - 600 Rooms	67.6	65.4	59.9	62.3	73.38	70.08	48.71	45.75	13.99	13.91	18.6	19.4
Over 600 Rooms	77.6	73.8	60.3	56.7	94.10	91.34	60.77	60.09	18.62	17.86	19.1	18.9
TYPE:												
Hotel	70.4	67.8	56.0	54.6	$ 83.07	$ 80.27	$ 55.70	$ 54.20	$ 16.53	$ 16.16	19.5	19.7
Motor Hotel	64.3	63.3	62.4	59.6	47.98	46.91	32.59	32.29	9.84	9.92	18.7	19.6
Economy	66.6	67.7	74.6	76.2	35.31	33.25	22.35	20.33	10.48	10.22	30.0	30.3
All Suites	70.8	66.5	118.7	116.4	71.23	67.34	34.34	32.62	16.04	15.78	20.9	21.4

YEAR TO DATE FOOD AND BEVERAGE REPORT - AS OF MAY 1987

	F&B SALES PER OCCUPIED ROOM		AVERAGE RECEIPT PER COVER		FOOD COST PERCENT OF FOOD SALES		BEV COST PERCENT OF BEV SALES		F&B PAYROLL PERCENT OF F&B SALES		F&B PAYROLL PER COVER		NUMBER COVERS SERVED
	1987	1986	1987	1986	1987	1986	1987	1986	1987	1986	1987	1986	% CHG
TOTAL	$40.35	$40.67	$10.93	$10.47	0.32	0.32	0.22	0.22	45.8	46.1	$ 6.94	$ 6.80	0.4
CENSUS REGION:													
Northeast	$46.12	$45.07	$14.74	$13.80	0.29	0.28	0.20	0.20	53.1	53.7	$ 10.81	$ 10.44	2.5
North Central	37.74	38.32	8.79	8.60	0.33	0.33	0.24	0.24	44.0	43.9	5.21	5.18	-1.7
South	37.97	38.89	10.39	9.97	0.32	0.33	0.22	0.22	42.4	43.0	6.14	6.10	-1.1
West	43.23	43.15	10.69	10.38	0.32	0.32	0.22	0.22	47.6	48.1	6.59	6.50	3.2
CENSUS DIVISION:													
New England	$55.76	$56.45	$11.96	$11.68	0.33	0.33	0.22	0.22	47.3	45.9	$ 7.83	$ 7.70	3.5
Middle Atlantic	43.89	42.42	15.62	14.46	0.28	0.27	0.19	0.19	54.7	56.0	11.74	11.29	2.3
South Atlantic	40.49	40.97	10.92	10.29	0.33	0.33	0.22	0.22	41.2	41.6	6.24	6.03	-2.0
East North Central	37.99	38.17	8.63	8.40	0.33	0.34	0.25	0.25	44.1	43.7	5.21	5.17	0.6
East South Central	17.26	16.34	6.89	6.80	0.35	0.35	0.25	0.25	46.1	45.8	4.27	4.47	1.3
West North Central	37.26	38.62	9.09	8.95	0.32	0.31	0.22	0.21	43.8	44.1	5.22	5.20	-5.8
West South Central	33.46	35.92	9.37	9.42	0.32	0.32	0.21	0.22	46.1	47.1	6.02	6.40	0.9
Mountain	40.28	38.76	9.20	8.88	0.35	0.35	0.22	0.23	42.6	44.8	5.20	5.41	1.0
Pacific	43.93	44.23	10.99	10.68	0.32	0.31	0.22	0.22	49.7	49.4	7.11	6.89	3.6
AFFILIATION:													
Chain	$36.67	$37.21	$10.69	$10.26	0.31	0.31	0.21	0.21	46.3	46.6	$ 6.90	$ 6.80	0.1
Independent	59.60	58.89	11.85	11.32	0.33	0.34	0.23	0.24	43.9	44.4	7.13	6.83	1.8
LOCATION:													
Center City	$43.25	$43.85	$12.94	$12.31	0.30	0.30	0.21	0.21	52.2	52.8	$ 9.40	$ 9.18	1.0
Suburban	34.48	35.42	8.79	8.47	0.34	0.34	0.23	0.23	43.5	44.6	5.20	5.20	-1.2
Airport	30.94	32.03	9.13	8.89	0.33	0.33	0.21	0.22	41.2	41.8	4.99	5.04	0.1
Highway	26.53	27.27	8.23	8.18	0.34	0.34	0.23	0.23	42.1	42.0	4.69	4.97	1.0
Resort	54.89	53.83	11.67	11.10	0.33	0.32	0.22	0.22	39.2	39.1	6.10	5.79	0.5
SIZE:													
Under 150 Rooms	$40.74	$40.25	$ 8.57	$ 8.28	0.35	0.35	0.26	0.27	42.3	42.8	$ 4.79	$ 4.73	-1.8
150 - 299 Rooms	33.32	34.11	8.91	8.66	0.34	0.34	0.23	0.24	45.1	46.1	5.58	5.60	-1.3
300 - 600 Rooms	41.68	41.97	11.21	10.74	0.32	0.32	0.22	0.22	44.3	44.6	6.77	6.60	1.3
Over 600 Rooms	45.65	45.93	13.37	12.70	0.30	0.29	0.20	0.20	48.4	48.4	9.23	9.03	1.7
TYPE:													
Hotel	$45.46	$45.84	$11.67	$11.14	0.31	0.31	0.21	0.22	46.7	47.1	$ 7.52	$ 7.35	0.7
Motor Hotel	24.32	24.85	7.74	7.53	0.34	0.34	0.23	0.22	41.5	41.2	4.55	4.48	-1.3
Economy	7.51	6.54	*	*	0.37	0.37	0.23	0.25	40.1	47.1	*	*	*
All Suites	50.16	52.91	12.05	12.22	0.33	0.33	0.25	0.27	41.6	43.6	7.33	7.61	2.9

* Insufficient Response

TWELVE MONTH ROOMS REPORT - AS OF MAY 1987

	OCCUPANCY PERCENT		DOUBLE OCCUPANCY PERCENT		ROOM SALES PER OCCUPIED ROOM		ROOM SALES PER GUEST		ROOMS PAYROLL PER OCCUPIED ROOM		ROOMS PAYROLL PERCENT OF ROOMS SALES	
	1987	1986	1987	1986	1987	1986	1987	1986	1987	1986	1987	1986
TOTAL	65.5	64.1	58.2	56.6	$ 65.04	$ 62.46	$ 45.04	$ 43.63	$ 14.13	$ 13.88	20.0	20.4
CENSUS REGION:												
Northeast	75.6	71.7	44.8	43.1	$ 95.62	$ 90.36	$ 68.44	$ 65.20	$ 20.58	$ 19.95	20.9	21.4
North Central	62.5	62.6	43.1	42.8	52.16	49.69	38.99	37.06	10.94	10.86	19.1	20.0
South	62.3	61.0	72.2	69.9	60.46	58.80	38.92	38.50	12.65	12.61	18.9	19.3
West	68.4	67.2	53.1	52.0	62.71	60.58	44.98	43.53	13.65	13.39	21.8	21.9
CENSUS DIVISION:												
New England	72.6	69.7	44.0	42.6	$ 78.21	$ 75.51	$ 56.07	$ 54.21	$ 16.12	$ 15.27	20.2	19.7
Middle Atlantic	76.7	72.3	45.0	43.2	101.40	95.32	71.32	67.79	21.97	21.41	21.0	21.8
South Atlantic	68.3	65.0	87.7	84.7	65.12	62.55	37.78	36.80	13.20	13.19	18.5	19.2
East North Central	64.1	63.9	38.4	38.0	54.55	50.85	42.70	39.60	11.31	11.22	18.7	20.0
East South Central	61.1	63.4	46.4	43.8	47.03	45.46	34.68	33.41	8.34	8.03	17.4	17.2
West North Central	60.0	60.6	50.4	50.1	48.36	47.88	33.65	33.53	10.42	10.37	19.9	20.0
West South Central	54.0	55.1	42.8	43.3	53.46	53.95	41.96	42.70	12.15	12.18	20.1	19.8
Mountain	61.1	61.4	48.0	47.4	47.68	46.49	36.22	35.68	11.65	11.81	22.2	23.0
Pacific	71.0	69.3	54.3	53.0	67.25	65.11	46.85	45.27	14.48	14.04	21.7	21.6
AFFILIATION:												
Chain	65.8	64.3	55.4	53.8	$ 63.51	$ 61.17	$ 44.87	$ 43.62	$ 13.65	$ 13.46	19.7	20.2
Independent	64.3	62.9	70.2	68.6	72.49	68.73	45.73	43.64	17.14	16.58	21.1	21.6
LOCATION:												
Center City	65.4	62.9	47.8	46.1	$ 80.01	$ 76.69	$ 57.32	$ 55.62	$ 17.27	$ 17.01	20.6	21.2
Suburban	62.0	62.3	47.8	46.4	55.03	53.54	38.67	37.82	11.15	11.01	19.5	19.6
Airport	68.3	67.2	34.3	33.5	56.17	54.83	43.96	43.34	11.45	11.41	20.1	20.3
Highway	64.3	64.6	68.7	65.4	43.73	42.91	28.27	28.32	9.76	9.58	20.3	20.4
Resort	69.3	65.5	102.0	102.4	79.19	75.48	42.85	40.57	15.14	15.04	18.3	19.0
SIZE:												
Under 150 Rooms	63.8	64.6	64.6	62.0	$ 44.79	$ 43.13	$ 30.10	$ 29.32	$ 11.57	$ 10.94	23.2	22.9
150 - 299 Rooms	62.9	62.3	54.2	52.0	55.14	53.64	37.03	36.37	11.60	11.44	20.1	20.3
300 - 600 Rooms	65.1	62.7	55.6	54.5	71.42	68.97	47.51	46.11	13.78	13.79	19.3	19.9
Over 600 Rooms	72.2	68.4	61.7	60.8	89.22	86.00	56.55	54.71	18.19	18.02	19.9	20.3
TYPE:												
Hotel	67.0	64.3	53.2	52.5	$ 77.45	$ 74.66	$ 52.69	$ 50.93	$ 15.80	$ 15.61	20.1	20.6
Motor Hotel	62.9	63.4	62.3	59.5	47.34	46.15	31.26	31.06	9.74	9.66	18.9	19.3
Economy	64.6	65.2	72.3	68.7	31.97	30.89	21.43	20.45	9.83	9.37	29.9	29.3
All Suites	68.3	64.9	94.4	89.2	75.02	71.57	40.48	39.44	16.10	15.52	19.6	20.0

YEAR TO DATE TREND REPORT - AS OF MAY 1987

	SALES PERCENT CHANGE				OCCUPANCY PERCENT		DOUBLE OCCUPANCY PERCENT		ROOM SALES PER OCCUPIED ROOM		TOTAL SALES PER OCCUPIED ROOM	
	TOTAL	ROOMS	F&B	OTHER	MAY	% CHG	MAY	% CHG	MAY	% CHG	MAY	% CHG
TOTAL	7.3	8.8	3.3	9.6	66.7	2.9	58.6	3.9	$ 70.15	4.4	$106.91	3.0
CENSUS REGION:												
Northeast	9.1	10.1	7.0	8.5	71.8	4.5	41.6	8.1	$102.67	5.4	$153.73	4.5
North Central	4.2	6.3	0.2	5.6	58.7	0.3	38.2	0.8	54.68	4.8	88.96	2.7
South	5.4	6.8	1.4	10.0	66.9	2.8	74.3	3.8	66.82	3.7	102.30	2.4
West	11.6	13.3	6.5	12.6	68.7	3.9	51.2	4.9	66.63	4.3	99.00	2.7
CENSUS DIVISION:												
New England	5.0	6.7	2.7	3.2	63.4	2.8	40.9	8.8	$ 78.56	3.1	$136.09	1.4
Middle Atlantic	10.0	10.7	8.4	9.4	74.0	4.8	41.7	8.0	108.18	5.8	157.76	5.2
South Atlantic	8.0	9.7	3.3	11.9	73.7	4.1	87.4	3.4	72.40	5.0	111.68	3.4
East North Central	7.3	9.7	3.0	6.5	60.4	0.8	34.5	0.9	56.86	6.8	91.52	4.4
East South Central	-2.4	-2.2	-1.8	-10.0	52.5	-6.4	40.0	-4.8	47.20	6.0	65.68	5.8
West North Central	-2.0	-0.7	-5.1	3.5	55.6	-0.7	46.2	1.3	50.28	0.4	83.79	-1.0
West South Central	-1.3	-0.5	-3.9	3.0	56.1	0.4	42.0	5.0	55.35	-0.8	83.25	-1.6
Mountain	7.2	5.6	8.0	19.4	60.0	0.7	47.2	1.5	52.08	4.3	82.53	5.9
Pacific	12.5	14.9	6.2	10.3	71.3	4.5	52.0	5.5	70.32	3.8	103.18	1.6
AFFILIATION:												
Chain	6.8	8.4	2.6	8.8	66.9	2.9	56.0	5.1	$ 67.96	4.2	$101.86	2.6
Independent	9.2	10.4	5.9	11.9	65.9	2.8	70.3	0.1	80.40	5.2	130.65	4.1
LOCATION:												
Center City	8.4	9.8	4.8	10.0	65.2	5.0	45.8	7.5	$ 84.83	3.9	$130.66	2.6
Suburban	5.4	7.5	-0.1	7.6	61.7	1.1	46.8	2.2	57.53	3.1	84.35	1.1
Airport	5.2	6.5	0.8	12.1	70.6	2.8	32.8	6.1	56.92	1.8	85.87	0.6
Highway	1.7	3.2	-2.1	-2.9	65.2	0.2	69.8	6.7	45.76	2.5	62.01	1.0
Resort	10.0	12.0	5.8	11.6	73.5	3.8	100.4	1.2	89.76	6.7	145.59	4.9
SIZE:												
Under 150 Rooms	4.8	5.2	1.4	6.1	62.9	-0.9	60.4	4.7	$ 47.91	4.4	$ 61.88	3.9
150 - 299 Rooms	5.0	7.0	0.2	5.3	63.9	2.4	56.0	5.9	58.76	2.9	88.25	1.0
300 - 600 Rooms	8.7	10.4	4.6	12.9	67.0	5.0	57.7	2.5	76.11	4.2	121.88	2.6
Over 600 Rooms	8.5	10.1	4.8	9.7	73.8	4.2	61.2	3.6	94.68	4.7	147.46	3.2
TYPE:												
Hotel	8.1	9.6	4.1	12.1	68.1	4.6	52.9	2.9	$ 83.49	4.0	$134.09	2.5
Motor Hotel	2.5	4.0	-0.8	-3.6	64.0	-	62.0	6.5	47.99	3.0	65.14	1.6
Economy	8.0	7.5	11.1	8.1	62.8	-0.5	69.4	4.4	33.10	4.6	34.27	5.2
All Suites	13.7	17.2	2.4	10.1	71.6	6.1	110.2	1.7	82.32	4.3	110.50	1.1

- No Change

VARIATION REPORT - MAY 1987 COMPARED WITH MAY 1986

	SALES PERCENT CHANGE						SALES PER OCCUPIED ROOM PERCENT CHANGE				PAYROLL PER OCCUPIED ROOM PERCENT CHANGE		
	TOTAL	ROOMS	F&B	FOOD	BEV	OTHER	TOTAL	ROOMS	F&B	OTHER	TOTAL	ROOMS	F&B
TOTAL	6.5	7.6	3.7	5.1	-	7.4	2.6	3.6	0.2	4.2	1.0	1.8	0.2
CENSUS REGION:													
Northeast	7.4	7.6	6.7	8.2	2.6	9.2	4.8	4.9	4.0	6.1	5.8	6.1	5.6
North Central	3.0	4.1	1.4	2.7	-2.7	2.4	4.9	5.9	3.5	4.5	5.2	3.4	4.3
South	5.5	6.8	2.3	3.8	-1.5	7.6	0.8	2.0	-3.0	2.7	-2.9	-1.7	-3.6
West	11.7	13.6	6.4	6.9	5.1	7.3	3.2	4.9	1.9	4.2	0.5	3.1	-2.7
CENSUS DIVISION:													
New England	0.5	0.9	-0.1	1.3	-3.9	0.3	1.2	1.6	0.8	1.3	5.0	6.0	1.3
Middle Atlantic	9.1	8.9	9.0	10.5	4.7	10.8	5.5	5.4	5.3	6.6	5.9	5.9	6.5
South Atlantic	8.2	9.8	4.8	6.5	0.4	9.5	1.5	3.0	-2.1	3.5	-3.0	-2.0	-2.7
East North Central	7.3	8.9	5.2	6.7	0.7	2.5	7.0	8.6	4.5	1.3	5.5	3.5	5.2
East South Central	5.5	5.7	4.6	6.0	-0.1	6.7	6.5	6.7	4.9	7.7	1.9	3.0	0.7
West North Central	-5.7	-5.8	-6.5	-5.3	-10.7	2.2	-0.2	-0.3	0.4	9.9	3.8	1.9	0.7
West South Central	-1.7	-0.5	-4.6	-3.6	-7.5	0.1	-2.9	-1.7	-7.0	-2.5	-3.7	-1.5	-6.6
Mountain	5.1	3.0	6.6	6.4	7.2	13.5	2.1	0.1	3.4	11.2	-4.2	1.6	-6.6
Pacific	12.6	14.8	6.4	7.0	4.6	4.8	3.4	5.4	1.7	1.6	2.2	3.5	-1.0
AFFILIATION:													
Chain	6.0	7.3	2.9	4.6	-1.6	6.7	2.1	3.3	-0.6	3.3	1.4	2.2	0.6
Independent	8.5	9.1	6.6	6.8	5.8	9.5	4.4	5.1	3.1	6.9	-0.8	0.2	-1.6
LOCATION:													
Center City	6.2	6.7	3.6	5.2	-1.1	12.2	3.1	3.6	0.4	8.5	3.0	4.1	2.3
Suburban	5.3	7.1	-0.4	1.8	-6.2	13.2	2.3	4.1	-1.0	12.3	0.4	0.3	-2.0
Airport	2.6	5.9	-3.5	-1.6	-8.5	1.1	-2.1	1.0	-8.0	-1.7	-4.1	-0.8	-4.3
Highway	1.9	3.4	-1.3	1.6	-8.5	-4.9	0.9	2.4	-1.5	-4.7	0.2	-1.1	1.6
Resort	11.6	13.1	10.9	10.5	12.1	3.9	2.9	4.4	2.9	-3.1	-2.8	-2.1	-3.3
SIZE:													
Under 150 Rooms	5.1	5.4	2.0	2.3	1.3	9.4	3.7	4.0	2.0	8.9	-1.4	-1.8	-0.9
150 - 299 Rooms	5.0	6.5	1.8	3.1	-1.6	3.3	0.7	2.1	-1.6	1.1	-1.9	0.1	-4.0
300 - 600 Rooms	7.6	9.0	4.5	6.0	0.5	10.5	3.4	4.7	1.2	6.9	0.6	0.6	-0.6
Over 600 Rooms	6.8	7.8	4.6	6.1	0.5	6.3	2.0	3.0	-0.1	1.8	3.0	4.3	3.2
TYPE:													
Hotel	7.0	8.0	4.2	5.4	0.7	11.9	2.6	3.5	0.4	8.2	1.5	2.3	0.6
Motor Hotel	3.0	4.7	1.0	2.9	-3.9	-10.7	0.6	2.3	-1.7	-13.2	-1.7	-0.8	-0.3
Economy	8.9	6.5	0.9	7.0	-13.8	0.8	8.6	6.2	8.4	5.8	4.3	2.5	11.5
All Suites	14.3	18.0	7.0	7.8	4.8	4.7	2.5	5.8	-0.5	1.4	-4.1	1.6	-10.5

- No Change

	SALES PERCENT CHANGE						SALES PER OCCUPIED ROOM PERCENT CHANGE				PAYROLL PER OCCUPIED ROOM PERCENT CHANGE		
	TOTAL	ROOMS	F&B	FOOD	BEV	OTHER	TOTAL	ROOMS	F&B	OTHER	TOTAL	ROOMS	F&B
TOTAL	7.3	8.8	3.3	4.5	0.1	9.6	3.0	4.4	-0.8	5.5	-0.7	1.9	-1.5
CENSUS REGION:													
Northeast	9.1	10.1	7.0	8.3	3.7	8.5	4.5	5.4	2.3	3.9	0.3	4.8	1.5
North Central	4.2	6.3	0.2	1.4	-3.2	5.6	2.7	4.8	-1.5	3.4	0.2	0.3	-1.3
South	5.4	6.8	1.4	2.7	-2.0	10.0	2.4	3.7	-2.4	5.8	-2.2	-0.2	-3.6
West	11.6	13.3	6.5	7.3	4.2	12.6	2.7	4.3	0.2	7.2	0.7	2.5	-0.8
CENSUS DIVISION:													
New England	5.0	6.7	2.7	3.4	0.7	3.2	1.4	3.1	-1.2	-0.8	3.7	9.1	1.4
Middle Atlantic	10.0	10.7	8.4	9.8	4.7	9.4	5.2	5.8	3.5	4.6	-0.3	4.2	1.6
South Atlantic	8.0	9.7	3.3	4.5	0.4	11.9	3.4	5.0	-1.2	7.0	-1.1	0.9	-1.8
East North Central	7.3	9.7	3.0	4.5	-1.0	6.5	4.4	6.8	-0.5	3.0	1.1	1.0	0.4
East South Central	-2.4	-2.2	-1.8	1.1	-10.1	-10.0	5.8	6.0	5.6	-4.0	6.1	5.2	4.1
West North Central	-2.0	-0.7	-5.1	-4.2	-7.8	3.5	-1.0	0.4	-3.5	4.0	-1.4	-1.1	-4.5
West South Central	-1.3	-0.5	-3.9	-2.2	-8.4	3.0	-1.6	-0.8	-6.8	-0.2	-6.1	-3.7	-8.9
Mountain	7.2	5.6	8.0	9.4	4.5	19.4	5.9	4.3	3.9	14.1	-1.7	-0.4	-1.9
Pacific	12.5	14.9	6.2	6.9	4.1	10.3	1.6	3.8	-0.7	4.9	1.5	3.4	-0.4
AFFILIATION:													
Chain	6.8	8.4	2.6	4.0	-1.3	8.8	2.6	4.2	-1.5	4.5	-1.0	1.6	-1.9
Independent	9.2	10.4	5.9	6.3	4.8	11.9	4.1	5.2	1.2	8.8	1.0	3.5	0.5
LOCATION:													
Center City	8.4	9.8	4.8	6.0	1.3	10.0	2.6	3.9	-1.4	3.5	-0.5	1.1	-2.2
Suburban	5.4	7.5	-0.1	1.9	-4.8	7.6	1.1	3.1	-2.7	4.6	-1.7	0.2	-4.5
Airport	5.2	6.5	0.8	2.6	-4.1	12.1	0.6	1.8	-3.4	9.4	-8.6	1.0	-3.8
Highway	1.7	3.2	-2.1	-0.4	-6.8	-2.9	1.0	2.5	-2.7	-3.1	0.9	3.5	-2.9
Resort	10.0	12.0	5.8	6.1	5.1	11.6	4.9	6.7	2.0	7.3	1.0	2.9	1.7
SIZE:													
Under 150 Rooms	4.8	5.2	1.4	2.3	-0.8	6.1	3.9	4.4	1.2	4.6	-8.2	5.3	-0.1
150 - 299 Rooms	5.0	7.0	0.2	1.6	-3.2	5.3	1.0	2.9	-2.3	2.7	-1.9	1.2	-4.0
300 - 600 Rooms	8.7	10.4	4.6	5.6	1.5	12.9	2.6	4.2	-0.7	7.5	-0.8	-0.6	-2.1
Over 600 Rooms	8.5	10.1	4.8	6.0	1.5	9.7	3.2	4.7	-0.6	4.4	1.1	3.1	0.1
TYPE:													
Hotel	8.1	9.6	4.1	5.3	1.1	12.1	2.5	4.0	-0.8	7.1	-1.0	1.5	-1.8
Motor Hotel	2.5	4.0	-0.8	0.8	-4.6	-3.6	1.6	3.0	-2.1	-5.0	-0.2	1.2	-0.4
Economy	8.0	7.5	11.1	6.9	24.2	8.1	5.2	4.6	14.8	6.9	5.9	7.9	4.2
All Suites	13.7	17.2	2.4	3.9	-1.1	10.1	1.1	4.3	-5.2	3.0	-4.4	2.7	-8.8

FOOD AND BEVERAGE REPORT - MAY 1987 COMPARED WITH MAY 1986

	F&B SALES PER OCCUPIED ROOM		AVERAGE RECEIPT PER COVER		FOOD COST PERCENT OF FOOD SALES		BEV COST PERCENT OF BEV SALES		F&B PAYROLL PERCENT OF F&B SALES		F&B PAYROLL PER COVER		NUMBER COVERS SERVED
	1987	1986	1987	1986	1987	1986	1987	1986	1987	1986	1987	1986	% CHG
TOTAL	$40.44	$40.36	$11.40	$10.78	0.31	0.31	0.21	0.22	44.7	44.8	$ 6.84	$ 6.60	0.4
CENSUS REGION:													
Northeast	$48.29	$46.43	$15.14	$14.02	0.28	0.27	0.20	0.20	47.6	47.0	$ 9.78	$ 9.12	2.4
North Central	37.67	36.39	9.20	8.72	0.32	0.32	0.22	0.23	43.8	43.7	4.91	4.78	-5.5
South	37.86	39.03	10.78	10.30	0.32	0.33	0.21	0.22	43.3	43.7	6.39	6.30	0.6
West	42.31	41.52	10.98	10.63	0.32	0.31	0.22	0.23	45.9	47.5	6.26	6.24	3.5
CENSUS DIVISION:													
New England	$55.51	$55.09	$12.02	$12.04	0.33	0.32	0.21	0.21	41.8	41.4	$ 6.68	$ 6.71	2.6
Middle Atlantic	46.46	44.14	16.30	14.74	0.27	0.26	0.20	0.19	49.1	48.5	10.78	9.90	2.4
South Atlantic	40.69	41.55	11.37	10.60	0.32	0.33	0.22	0.22	41.9	42.5	6.48	6.21	-1.4
East North Central	40.35	38.61	8.97	8.49	0.32	0.33	0.22	0.24	44.9	44.8	4.91	4.82	-3.7
East South Central	15.11	14.40	7.05	6.76	0.33	0.33	0.24	0.25	44.3	44.7	3.96	4.06	2.6
West North Central	32.71	32.59	9.61	9.09	0.31	0.30	0.21	0.21	41.4	41.6	4.89	4.72	-8.4
West South Central	33.59	36.13	9.69	9.87	0.32	0.33	0.21	0.22	47.6	47.3	6.38	6.83	5.9
Mountain	49.60	47.96	12.02	11.53	0.30	0.30	0.25	0.28	40.4	44.7	6.57	6.70	-0.3
Pacific	41.20	40.53	10.79	10.46	0.32	0.31	0.22	0.22	48.5	48.8	6.14	6.06	4.2
AFFILIATION:													
Chain	$36.78	$37.01	$11.23	$10.59	0.30	0.30	0.21	0.21	45.2	44.9	$ 6.86	$ 6.60	-0.1
Independent	61.01	59.17	12.12	11.59	0.34	0.34	0.22	0.24	42.5	44.7	6.72	6.63	2.5
LOCATION:													
Center City	$43.50	$43.34	$13.49	$12.58	0.29	0.29	0.20	0.21	48.9	48.0	$ 8.77	$ 8.30	-0.3
Suburban	36.31	36.69	9.63	9.00	0.34	0.33	0.23	0.23	42.4	43.1	5.50	5.24	-4.4
Airport	30.56	33.21	9.29	9.06	0.33	0.32	0.21	0.22	40.6	39.7	5.01	4.90	-3.4
Highway	25.38	25.77	8.09	8.16	0.33	0.33	0.23	0.23	40.9	39.9	4.24	4.50	8.0
Resort	52.74	51.25	11.84	11.22	0.33	0.33	0.21	0.23	40.2	42.6	6.28	6.23	4.5
SIZE:													
Under 150 Rooms	$42.74	$41.90	$ 9.08	$ 8.55	0.37	0.36	0.28	0.27	40.7	42.4	$ 4.82	$ 4.64	-4.2
150 - 299 Rooms	33.01	33.56	9.63	9.34	0.33	0.33	0.23	0.24	43.5	45.2	5.79	5.81	1.2
300 - 600 Rooms	40.31	39.84	11.60	10.98	0.31	0.32	0.22	0.22	43.5	43.8	6.82	6.59	0.3
Over 600 Rooms	47.11	47.15	13.56	12.63	0.29	0.28	0.19	0.19	47.2	46.0	8.43	7.99	1.2
TYPE:													
Hotel	$45.41	$45.25	$12.17	$11.42	0.30	0.30	0.21	0.21	45.6	45.5	$ 7.40	$ 7.06	-0.1
Motor Hotel	25.49	25.92	8.30	8.07	0.35	0.34	0.23	0.23	40.5	40.8	4.61	4.60	1.9
Economy	5.14	4.74	*	*	0.38	0.40	*	*	37.5	34.7	*	*	*
All Suites	59.31	59.59	14.15	13.78	0.33	0.32	0.25	0.29	40.8	45.9	8.30	8.81	2.1

* Insufficient Response

YEAR TO DATE ROOMS REPORT - AS OF MAY 1987

	OCCUPANCY PERCENT		DOUBLE OCCUPANCY PERCENT		ROOM SALES PER OCCUPIED ROOM		ROOM SALES PER GUEST		ROOMS PAYROLL PER OCCUPIED ROOM		ROOMS PAYROLL PERCENT OF ROOMS SALES	
	1987	1986	1987	1986	1987	1986	1987	1986	1987	1986	1987	1986
TOTAL	66.7	64.8	58.6	56.4	$ 70.15	$ 67.20	$ 48.08	$ 46.76	$ 15.01	$ 14.73	19.5	19.9
CENSUS REGION:												
Northeast	71.8	68.7	41.6	38.5	$102.67	$ 97.37	$ 74.45	$ 72.04	$ 23.39	$ 22.31	22.2	22.3
North Central	58.7	58.5	38.2	37.9	54.68	52.17	41.76	39.92	11.69	11.65	19.5	20.4
South	66.9	65.1	74.3	71.6	66.82	64.42	42.42	41.69	13.00	13.02	17.4	18.0
West	68.7	66.1	51.2	48.8	66.63	63.89	47.86	46.43	14.50	14.14	21.4	21.8
CENSUS DIVISION:												
New England	63.4	61.7	40.9	37.6	$ 78.56	$ 76.23	$ 57.41	$ 56.49	$ 18.44	$ 16.90	23.2	21.9
Middle Atlantic	74.0	70.6	41.7	38.6	108.18	102.25	77.19	74.63	24.46	23.48	22.0	22.4
South Atlantic	73.7	70.8	87.4	84.5	72.40	68.98	41.89	40.47	13.43	13.31	16.8	17.5
East North Central	60.4	59.9	34.5	34.2	56.86	53.25	45.06	42.21	12.09	11.97	19.1	20.3
East South Central	52.5	56.1	40.0	42.0	47.20	44.51	38.29	33.71	9.35	8.89	19.3	19.3
West North Central	55.6	56.0	46.2	45.6	50.28	50.08	35.22	35.54	10.97	11.09	20.3	20.5
West South Central	56.1	55.9	42.0	40.0	55.35	55.81	44.28	45.95	12.20	12.67	19.3	19.5
Mountain	60.0	59.6	47.2	46.5	52.08	49.92	39.70	39.01	12.13	12.18	21.2	22.0
Pacific	71.3	68.2	52.0	49.3	70.32	67.77	49.39	47.90	15.42	14.91	21.5	21.7
AFFILIATION:												
Chain	66.9	65.0	56.0	53.3	$ 67.96	$ 65.25	$ 47.36	$ 46.29	$ 14.49	$ 14.26	19.4	19.9
Independent	65.9	64.1	70.3	70.2	80.40	76.43	50.97	48.60	18.11	17.50	19.6	19.9
LOCATION:												
Center City	65.2	62.1	45.8	42.6	$ 84.83	$ 81.66	$ 61.44	$ 60.58	$ 18.95	$ 18.75	21.3	21.8
Suburban	61.7	61.0	46.8	45.8	57.53	55.78	40.25	38.94	11.72	11.70	19.2	19.7
Airport	70.6	68.7	32.8	30.9	56.92	55.90	44.76	44.86	11.28	11.17	19.2	19.5
Highway	65.2	65.1	69.8	65.4	45.76	44.66	28.80	29.08	10.12	9.78	20.5	20.4
Resort	73.5	70.8	100.4	99.2	89.76	84.10	48.27	45.34	15.32	14.89	15.9	16.4
SIZE:												
Under 150 Rooms	62.9	63.5	60.4	57.7	$ 47.91	$ 45.91	$ 32.92	$ 32.03	$ 12.56	$ 11.93	22.8	22.7
150 - 299 Rooms	63.9	62.4	56.0	52.9	58.76	57.10	38.81	38.42	12.28	12.13	19.6	20.0
300 - 600 Rooms	67.0	63.8	57.7	56.3	76.11	73.07	50.16	48.62	14.17	14.25	18.4	19.2
Over 600 Rooms	73.8	70.8	61.2	59.1	94.68	90.41	60.23	58.25	19.39	18.80	19.7	20.0
TYPE:												
Hotel	68.1	65.1	52.9	51.4	$ 83.49	$ 80.29	$ 56.54	$ 54.85	$ 16.88	$ 16.63	19.7	20.2
Motor Hotel	64.0	64.0	62.0	58.2	47.99	46.58	31.92	31.83	9.89	9.77	18.6	19.1
Economy	62.8	63.1	69.4	66.5	33.10	31.63	22.15	20.94	9.83	9.11	28.5	27.5
All Suites	71.6	67.5	110.2	108.4	82.32	78.94	41.52	40.08	16.03	15.61	17.2	17.5

TREND REPORT MAY 1987 COMPARED WITH MAY 1986

	SALES PERCENT CHANGE				OCCUPANCY PERCENT		DOUBLE OCCUPANCY PERCENT		ROOM SALES PER OCCUPIED ROOM		TOTAL SALES PER OCCUPIED ROOM	
	TOTAL	ROOMS	F&B	OTHER	MAY	% CHG	MAY	% CHG	MAY	% CHG	MAY	% CHG
TOTAL	6.5	7.6	3.7	7.4	68.2	3.0	61.0	2.9	$ 69.48	3.6	$108.26	2.6
CENSUS REGION:												
Northeast	7.4	7.6	6.7	9.2	79.8	2.3	43.0	8.3	$103.07	4.9	$155.20	4.8
North Central	3.0	4.1	1.4	2.4	64.7	-2.6	38.9	-0.5	58.50	5.9	95.48	4.9
South	5.5	6.8	2.3	7.6	65.5	4.6	76.5	1.5	61.54	2.0	97.87	0.8
West	11.7	13.6	6.4	7.3	70.6	3.1	57.3	3.4	70.00	4.9	103.99	3.2
CENSUS DIVISION:												
New England	0.5	0.9	-0.1	0.3	70.9	-3.0	43.3	13.4	$ 81.44	1.6	$137.72	1.2
Middle Atlantic	9.1	8.9	9.0	10.8	82.4	3.8	43.0	7.5	108.48	5.4	159.56	5.5
South Atlantic	8.2	9.8	4.8	9.5	71.1	6.6	88.3	0.6	65.01	3.0	105.50	1.5
East North Central	7.3	8.9	5.2	2.5	66.5	-1.2	37.9	-1.6	61.65	8.6	100.54	7.0
East South Central	5.5	5.7	4.6	6.7	65.8	1.9	37.3	-16.9	50.12	6.7	67.68	6.5
West North Central	-5.7	-5.8	-6.5	2.2	61.4	-5.1	41.0	2.0	52.28	-0.3	85.50	-0.2
West South Central	-1.7	-0.5	-4.6	0.1	55.4	0.9	45.8	3.6	54.61	-1.7	83.09	-2.9
Mountain	5.1	3.0	6.6	13.5	56.8	2.9	53.8	0.7	58.63	0.1	109.41	2.1
Pacific	12.6	14.8	6.4	4.8	72.8	3.0	57.7	3.8	71.42	5.4	103.31	3.4
AFFILIATION:												
Chain	6.0	7.3	2.9	6.7	68.2	3.2	58.3	3.0	$ 67.51	3.3	$103.12	2.1
Independent	8.5	9.1	6.6	9.5	68.1	1.9	73.2	2.7	79.62	5.1	134.56	4.4
LOCATION:												
Center City	6.2	6.7	3.6	12.2	70.0	3.4	46.0	3.4	$ 87.64	3.6	$134.90	3.1
Suburban	5.3	7.1	-0.4	13.2	64.5	-1.2	53.6	2.7	58.51	4.1	88.59	2.3
Airport	2.6	5.9	-3.5	1.1	66.4	4.7	32.1	2.2	54.63	1.0	84.59	-2.1
Highway	1.9	3.4	-1.3	-4.9	65.3	0.6	77.2	0.9	44.32	2.4	61.21	0.9
Resort	11.6	13.1	10.9	3.9	72.6	7.4	101.7	2.1	77.16	4.4	132.93	2.9
SIZE:												
Under 150 Rooms	5.1	5.4	2.0	9.4	64.3	-0.9	65.4	4.8	$ 47.91	4.0	$ 65.26	3.7
150 - 299 Rooms	5.0	6.5	1.8	3.3	64.3	3.2	61.4	7.3	56.10	2.1	87.01	0.7
300 - 600 Rooms	7.6	9.0	4.5	10.5	67.6	3.4	59.9	-3.9	73.38	4.7	116.81	3.4
Over 600 Rooms	6.8	7.8	4.6	6.5	77.6	5.1	60.3	6.3	94.10	3.0	147.86	2.0
TYPE:												
Hotel	7.0	8.0	4.2	11.9	70.4	3.8	56.0	2.6	$ 83.07	3.5	$135.20	2.6
Motor Hotel	3.0	4.7	1.0	-10.7	64.3	1.6	62.4	4.7	47.98	2.3	67.35	0.6
Economy	8.9	6.5	0.9	0.8	66.6	-1.6	74.6	-2.1	35.31	6.2	37.30	8.6
All Suites	14.3	18.0	7.0	4.7	70.8	6.5	118.7	2.0	71.23	5.8	101.80	2.5

TWELVE MONTH TREND REPORT - AS OF MAY 1987

	SALES PERCENT CHANGE				OCCUPANCY PERCENT		DOUBLE OCCUPANCY PERCENT		ROOM SALES PER OCCUPIED ROOM		TOTAL SALES PER OCCUPIED ROOM	
	TOTAL	ROOMS	F&B	OTHER	MAY	% CHG	MAY	% CHG	MAY	% CHG	MAY	% CHG
TOTAL	7.0	8.0	3.6	9.0	65.5	2.2	58.2	2.8	$ 65.04	4.1	$ 98.57	3.2
CENSUS REGION:												
Northeast	10.6	11.5	8.3	9.4	75.6	5.4	44.8	3.9	$ 95.62	5.8	$139.86	4.9
North Central	4.2	5.6	0.9	5.7	62.5	-0.2	43.1	0.7	52.16	5.0	81.38	3.5
South	4.4	5.3	1.7	6.9	62.3	2.1	72.2	3.3	60.46	2.8	92.49	1.9
West	10.5	11.2	5.0	15.4	68.4	1.8	53.1	2.1	62.71	3.5	95.09	2.9
CENSUS DIVISION:												
New England	6.8	8.5	3.4	10.2	72.6	4.2	44.0	3.3	$ 78.21	3.6	$129.37	1.9
Middle Atlantic	11.7	12.3	10.6	9.2	76.7	6.1	45.0	4.2	101.40	6.4	143.34	5.8
South Atlantic	8.5	10.0	4.8	10.7	68.3	5.1	87.7	3.5	65.12	4.1	100.83	2.7
East North Central	7.3	8.9	3.8	7.8	64.1	0.3	38.4	1.1	54.55	7.3	85.25	5.7
East South Central	-1.0	-1.3	0.2	-3.0	61.1	-3.6	46.4	5.9	47.03	3.5	63.67	3.7
West North Central	-1.0	0.2	-4.2	2.6	60.0	-1.0	50.4	0.6	48.36	1.0	75.24	-0.2
West South Central	-3.6	-3.2	-4.5	-3.4	54.0	-2.0	42.8	-1.2	53.46	-0.9	80.44	-1.3
Mountain	8.6	4.9	9.6	23.9	61.1	-0.5	48.0	1.3	47.68	2.6	82.07	6.2
Pacific	11.0	12.6	3.9	7.9	71.0	2.5	54.3	2.5	67.25	3.3	99.01	1.8
AFFILIATION:												
Chain	6.7	7.7	3.1	9.3	65.8	2.3	55.4	3.0	$ 63.51	3.8	$ 94.91	2.9
Independent	8.3	9.7	5.2	8.0	64.3	2.2	70.2	2.3	72.49	5.5	116.33	4.2
LOCATION:												
Center City	8.3	9.3	5.5	8.3	65.4	4.0	47.8	3.7	$ 80.01	4.3	$120.63	3.4
Suburban	3.0	5.1	-2.3	4.4	62.0	-0.5	47.8	3.0	55.03	2.8	80.64	0.8
Airport	5.6	6.2	0.6	7.2	68.3	1.6	34.3	2.4	56.17	2.4	85.19	1.9
Highway	1.2	2.2	-2.1	1.0	64.3	-0.5	68.7	5.0	43.73	1.9	59.12	0.9
Resort	11.9	13.4	8.3	14.1	69.3	5.8	102.0	-0.4	79.19	4.9	132.92	3.5
SIZE:												
Under 150 Rooms	3.7	4.0	0.9	5.1	63.8	-1.2	64.6	4.2	$ 44.79	3.8	$ 57.45	3.6
150 - 299 Rooms	3.7	5.1	-0.5	3.5	62.9	1.0	54.2	4.2	55.14	2.8	81.96	1.4
300 - 600 Rooms	6.8	8.3	3.4	8.4	65.1	3.8	55.6	2.0	71.42	3.6	113.50	2.1
Over 600 Rooms	11.6	12.4	7.9	13.4	72.2	5.6	61.7	1.5	89.22	3.7	140.27	2.9
TYPE:												
Hotel	8.3	9.4	4.7	11.1	67.0	4.2	53.2	1.3	$ 77.45	3.7	$124.08	2.7
Motor Hotel	1.2	2.1	-1.2	-1.8	62.9	-0.8	62.3	4.7	47.34	2.6	64.63	1.7
Economy	7.5	7.3	7.9	8.6	64.6	-0.9	72.3	5.2	31.97	3.5	32.96	3.7
All Suites	14.2	18.0	1.5	9.5	68.3	5.2	94.4	5.8	75.02	4.8	99.67	1.4

TWELVE-MONTH VARIATION REPORT - AS OF MAY 1987

	SALES PERCENT CHANGE						SALES PER OCCUPIED ROOM PERCENT CHANGE				PAYROLL PER OCCUPIED ROOM PERCENT CHANGE		
	TOTAL	ROOMS	F&B	FOOD	BEV	OTHER	TOTAL	ROOMS	F&B	OTHER	TOTAL	ROOMS	F&B
TOTAL	7.0	8.0	3.6	4.6	1.0	9.0	3.2	4.1	0.2	5.3	0.5	1.8	-0.8
CENSUS REGION:													
Northeast	10.6	11.5	8.3	9.5	5.2	9.4	4.9	5.8	2.5	3.7	0.5	3.2	0.5
North Central	4.2	5.6	0.9	2.1	-2.4	5.7	3.5	5.0	0.3	4.6	1.7	0.7	0.1
South	4.4	5.3	1.7	2.6	-0.7	6.9	1.9	2.8	-1.3	3.4	-0.7	0.3	-2.3
West	10.5	11.2	5.0	5.7	2.9	15.4	2.9	3.5	0.6	10.4	1.5	1.9	-0.3
CENSUS DIVISION:													
New England	6.8	8.5	3.4	4.4	0.8	10.2	1.9	3.6	-1.7	4.8	2.0	5.6	-0.4
Middle Atlantic	11.7	12.3	10.6	11.9	7.3	9.2	5.8	6.4	4.6	3.3	0.1	2.6	0.9
South Atlantic	8.5	10.0	4.8	5.5	2.9	10.7	2.7	4.1	-0.7	4.7	-1.0	0.1	-1.6
East North Central	7.3	8.9	3.8	5.3	0.1	7.8	5.7	7.3	2.1	5.7	2.6	0.8	2.2
East South Central	-1.0	-1.3	0.2	3.5	-8.4	-3.0	3.7	3.5	4.8	1.2	3.7	3.9	0.2
West North Central	-1.0	0.2	-4.2	-3.2	-6.9	2.6	-0.2	1.0	-2.9	3.2	0.3	0.5	-3.3
West South Central	-3.6	-3.2	-4.5	-3.3	-7.8	-3.4	-1.3	-0.9	-4.1	-3.1	-1.4	-0.2	-4.8
Mountain	8.6	4.9	9.6	9.2	10.5	23.9	6.2	2.6	3.7	17.0	1.4	-1.4	-1.2
Pacific	11.0	12.6	3.9	4.9	0.8	7.9	1.8	3.3	-0.1	3.8	1.5	3.1	0.2
AFFILIATION:													
Chain	6.7	7.7	3.1	4.3	0.1	9.3	2.9	3.8	-0.4	5.4	0.2	1.4	-1.3
Independent	8.3	9.7	5.2	5.6	4.1	8.0	4.2	5.5	2.2	5.1	2.0	3.4	2.0
LOCATION:													
Center City	8.3	9.3	5.5	6.4	2.7	8.3	3.4	4.3	0.3	2.8	0.3	1.5	-1.5
Suburban	3.0	5.1	-2.3	-0.5	-6.5	4.4	0.8	2.8	-1.8	4.4	0.4	1.3	-2.6
Airport	5.6	6.2	0.6	2.3	-3.7	7.2	1.9	2.4	-2.0	5.1	-4.2	0.4	-2.9
Highway	1.2	2.2	-2.1	-1.3	-4.1	1.0	0.9	1.9	-2.2	0.9	1.8	1.9	0.3
Resort	11.9	13.4	8.3	8.2	8.4	14.1	3.5	4.9	1.3	5.6	0.1	0.7	0.2
SIZE:													
Under 150 Rooms	3.7	4.0	0.9	1.8	-1.1	5.1	3.6	3.8	1.9	5.4	-0.9	5.8	1.6
150 - 299 Rooms	3.7	5.1	-0.5	0.6	-3.1	3.5	1.4	2.8	-0.9	2.7	-	1.4	-1.1
300 - 600 Rooms	6.8	8.3	3.4	4.6	0.3	8.4	2.1	3.6	-0.2	4.6	0.3	-0.1	-1.6
Over 600 Rooms	11.6	12.4	7.9	8.6	6.2	13.4	2.9	3.7	0.1	4.8	-0.5	0.9	-1.5
TYPE:													
Hotel	8.3	9.4	4.7	5.6	2.3	11.1	2.7	3.7	-	5.8	-0.2	1.2	-1.4
Motor Hotel	1.2	2.1	-1.2	-0.1	-3.8	-1.8	1.7	2.6	-1.0	-1.5	0.9	0.8	-0.2
Economy	7.5	7.3	7.9	7.7	10.3	8.6	3.7	3.5	7.2	6.9	6.2	4.9	*
All Suites	14.2	18.0	1.5	3.1	-2.2	9.5	1.4	4.8	-3.6	2.9	-2.3	3.7	-5.5

- No Change

TWELVE MONTH FOOD AND BEVERAGE REPORT - AS OF MAY 1986

	F&B SALES PER OCCUPIED ROOM		AVERAGE RECEIPT PER COVER		FOOD COST PERCENT OF FOOD SALES		BEV COST PERCENT OF BEV SALES		F&B PAYROLL PERCENT OF F&B SALES		F&B PAYROLL PER COVER		NUMBER COVERS SERVED
	1987	1986	1987	1986	1987	1986	1987	1986	1987	1986	1987	1986	% CHG
TOTAL	$37.04	$36.98	$10.38	$ 9.98	0.32	0.32	0.22	0.22	46.2	46.7	$ 6.62	$ 6.50	0.7
CENSUS REGION:													
Northeast	$40.84	$39.84	$13.22	$12.53	0.29	0.29	0.20	0.20	50.2	51.2	$ 9.31	$ 9.11	4.6
North Central	35.14	35.04	8.56	8.38	0.33	0.33	0.23	0.23	43.9	43.8	5.15	5.07	-0.9
South	34.52	34.97	9.99	9.63	0.33	0.33	0.22	0.23	44.0	44.7	6.15	6.10	-0.3
West	40.45	40.20	10.32	9.98	0.33	0.33	0.22	0.22	48.5	48.7	6.44	6.33	0.9
CENSUS DIVISION:													
New England	$50.41	$51.28	$11.53	$11.16	0.32	0.32	0.22	0.22	45.5	44.8	$ 7.31	$ 7.03	1.5
Middle Atlantic	37.65	36.01	14.07	13.26	0.28	0.28	0.19	0.19	52.2	54.2	10.31	10.20	6.3
South Atlantic	37.06	37.32	10.50	9.98	0.33	0.33	0.22	0.23	42.8	43.4	6.30	6.12	0.6
East North Central	35.58	34.85	8.46	8.24	0.34	0.34	0.23	0.24	43.5	43.3	5.13	5.02	1.5
East South Central	15.38	14.68	6.51	6.30	0.35	0.36	0.25	0.25	45.2	46.9	4.00	4.25	1.4
West North Central	34.36	35.39	8.72	8.62	0.32	0.32	0.21	0.21	44.5	44.6	5.18	5.15	-4.9
West South Central	32.17	33.53	9.37	9.31	0.33	0.33	0.22	0.22	46.8	47.4	6.09	6.27	-2.4
Mountain	37.17	35.83	8.63	8.59	0.38	0.36	0.23	0.23	46.0	48.2	5.32	5.52	-2.0
Pacific	41.35	41.39	10.68	10.29	0.32	0.32	0.22	0.22	49.6	48.9	6.84	6.62	1.5
AFFILIATION:													
Chain	$33.74	$33.86	$10.07	$ 9.72	0.32	0.32	0.21	0.22	46.4	47.1	$ 6.52	$ 6.45	0.7
Independent	55.68	54.46	11.66	11.06	0.34	0.34	0.23	0.23	45.1	45.1	7.14	6.76	0.8
LOCATION:													
Center City	$39.06	$38.95	$11.89	$11.41	0.30	0.30	0.21	0.21	50.4	51.4	$ 8.36	$ 8.27	2.3
Suburban	31.40	31.96	8.47	8.27	0.34	0.35	0.23	0.23	44.2	44.7	5.14	5.16	-2.3
Airport	30.57	31.20	9.08	8.81	0.33	0.33	0.22	0.22	43.1	43.7	5.28	5.30	-0.4
Highway	26.64	27.23	8.14	8.04	0.35	0.34	0.24	0.23	44.3	43.4	4.93	4.81	-1.7
Resort	51.25	50.58	11.44	10.69	0.34	0.33	0.22	0.22	41.5	41.7	6.27	5.99	2.7
SIZE:													
Under 150 Rooms	$36.91	$36.22	$ 8.12	$ 7.77	0.36	0.36	0.26	0.26	42.1	42.4	$ 4.53	$ 4.44	-2.5
150 - 299 Rooms	30.41	30.70	8.47	8.27	0.34	0.35	0.23	0.23	45.6	46.1	5.39	5.32	-1.4
300 - 600 Rooms	38.69	38.77	10.79	10.41	0.32	0.32	0.22	0.22	45.9	46.2	6.72	6.63	1.3
Over 600 Rooms	42.37	42.34	12.72	12.17	0.30	0.30	0.20	0.20	47.6	48.6	8.53	8.42	3.5
TYPE:													
Hotel	$41.74	$41.72	$11.13	$10.65	0.32	0.32	0.21	0.22	47.0	47.6	$ 7.19	$ 7.03	1.2
Motor Hotel	23.84	24.09	7.63	7.46	0.35	0.35	0.23	0.23	42.7	42.7	4.58	4.55	-1.6
Economy	10.85	10.12	*	*	*	*	*	*	*	*	*	*	*
All Suites	44.00	45.62	11.03	11.46	0.34	0.35	0.25	0.26	43.8	45.5	7.15	7.61	6.2

* Insufficient Response